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NEWS RELEASE

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SUMMARY: PSI INTERNATIONAL, INC. AWARDED A FIVE YEAR DEPARTMENT OF VETERANS AFFAIRS LOAN GUARANTEE PROGRAM FOLLOW-ON CONTRACT

FAIRFAX VA, February 10 2006 – PSI International, Inc. (PSI) announced today that it has been awarded a five year contract under its GSA Schedule to continue to support the Department of Veterans Affairs’ Loan Guarantee Program (VA/LGY). PSI has been providing Life Cycle Development Support to VA/LGY for the past several years and has established an unblemished record in support of this Program. PSI provides technical support to the Austin Systems Development Center (SDC) personnel in maintaining and enhancing 3-tier applications, supports related Corporate database applications, assists in maintaining IBM mainframe legacy systems, develops and maintains web-based applications, develops prototypes for “proof of concepts” efforts, and provides overall technical guidance in numerous areas for LGY. “VA’s confidence in re-awarding this contract to PSI is evidence of our VA Project Team’s incredible dedication and outstanding commitment,” stated Nazim Dhanani, PSI’s President. PSI will continue to perform this effort at both the Austin SDC and the Veterans Affairs’ Central Office.

PSI International, Inc. Background Information

PSI INTERNATIONAL, Inc. is a Fairfax, Virginia-based company that has provided innovative information technology solutions for over 20 years to Government and private sectors focusing on scientific, pharmaceutical, biotechnology, and regulatory industries around the world. The company specializes in integrating information technology services with subject matter expertise in health and social sciences. For more information on PSI's services, please visit www.psiint.com.